

FILED
GREENVILLE CO. S.C.

JUN 30 3 16 PM '72

OLLIE FARNSWORTH
R.M.C.

BOOK 1239 PAGE 500

FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

County of Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, George W. McCuen and Margaret F. McCuen

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:
WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) to the full and just sum of

Twenty-three Thousand, Seven Hundred and No/100----- (\$ 23,700.00)

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), and note to be repaid with interest at the rate or rates therein specified in installments of

One Hundred Seventy-three and 01/100----- \$ 173.91 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest (computed monthly on unpaid principal balance), and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sum as it may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN: That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sum which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee to hold well and truly paid by the Mortgagor at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, known and designated as the greater portion of Lot No. 13 of a subdivision known as Wood Circle as is shown on a revised plat thereof dated May 25, 1969 and recorded in the R. M. C. Office for Greenville County in Plat Book MM, at Page 5 and having, according to said plat, the following metes and bounds to-wit:

BEGINNING at an iron pin on the western side of Wood Circle at the joint front corner of lots 13 and 14; running thence with lot 13, N. 86-08 W. 381.2 feet to an iron pin at the joint rear corner of lots 13 and 14; running thence with the rear line of lot 13, N. 6-23 E. 130 feet to an iron pin; running thence S. 76-24 E. 240.2 feet to an iron pin on the western side of Wood Circle and running thence with the western side of Wood Circle, S. 16-45 W. 00 feet to the point of beginning, being the same property conveyed to us by J. P. Medlock by deed of even date to be recorded herewith.